

Irving

IN FOCUS

Capital
Improvement
Projects

Overview

- > Irving chooses to invest capital funds throughout the city to enhance basic services and quality of life elements**
- > Services, facilities and infrastructure are continuously being upgraded for Irving residents in a time when most communities are reducing projects**
- > Through the capital improvement program residents, visitors and businesses experience a high standard for quality services, entertainment, recreation, conventions and economic viability**

Maximizing City Revenue

> Funding strategies

- **Traditional sell of general obligation bonds, and water and sewer revenue bonds**
- **Alternative revenue mechanisms**
 - **Gas lease**
 - **Hotel occupancy tax**
 - **Brimer bill**
 - **Franchise fee**
 - **State and federal grants**
- **Maintain favorable bond ratings for lower interest on obligations**
- **Lean budget to sustain AAA bond ratings**

Projects

- > **48 projects in design**

- > **38 projects under construction**

- > **Total investment of more than \$274 million**
 - **Examples of building excellence:**
 - **Convention Center**
 - **Libraries**
 - **Park development**
 - **Campion Trails**
 - **Senior centers**
 - **Aquatic centers**
 - **Fire stations**
 - **Animal shelter**
 - **Roadway improvements**
 - **Channel improvements**
 - **Water distribution**

Proposed FY 2008-09 Bond Sale

> **Economic Development: \$14 million**

> **Parks: \$9.2 million**

> **Streets: \$7.2 million**

> **Fire Services: \$2.5 million**

> **Landfill: \$1.6 million**

> **Library: \$555,000**

Total: \$35 million

Project Plan Results

- > During the next five years, Irving residents will have:**
 - 21 miles of new recreation trails**
 - 18 new park developments**
 - Three new libraries**
 - 10 miles of new streets**
 - Nationally recognized Convention Center and Animal Shelter**
 - Enhanced public safety through new fire station and fire engines**