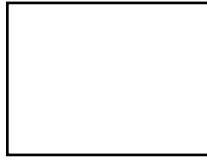


Here are Ways to Get Started!

- ▶ Fill out the mini application in this brochure and mail in, or...
- ▶ Visit the Housing and Human Services Department at 2520 W. Irving Blvd., Suite 300, and pick up the full application packet, or...
- ▶ Visit our website: www.cityofirving.org/Housing_and_Human_Services, or...
- ▶ Call for more information: 972.721.4800



Irving Housing Finance Corporation
2520 W Irving Blvd
Suite 300
Irving TX 75061



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2520 West Irving Blvd., Suite 300
Irving, TX 75061
972.721.4800

HomeBUYER DEVELOPMENT PROGRAM



Dreaming
of Owning
a Home?

Helping
Irving
Residents.



Achieving
the American
Dream.



972.721.4800



HomeBuyer DEVELOPMENT PROGRAM

The IHFC Homebuyer Development Program helps low- to moderate-income residents buy their first homes. It is made possible by the Home Investment Partnership Grant (HOME) and American Dream Downpayment Initiative (ADDI) of the U.S. Department of Housing and Urban Development (HUD).

The purposes of the IHFC Homebuyer Development Program are:

- to increase home ownership
- to educate and foster self-sufficiency
- to stabilize neighborhoods

The goal of the program is to revitalize neighborhoods by encouraging home ownership.



Applicants must:

- be United States citizens or permanent legal residents
- contribute at least \$1,000 to \$1,500 toward the down payment.
- have a household income within the amounts in the chart below, as adjusted for family size.

Family Size	Income
1	\$37,250 and under
2	\$42,550 and under
3	\$47,900 and under
4	\$53,200 and under
5	\$57,450 and under
6	\$61,700 and under
7	\$65,950 and under
8	\$70,200 and under

Who Can Apply?

Families who have not owned a home in the past three years and who want to own a home in Irving, Texas.

Benefits and Responsibilities

- Deferred forgivable payment loans of up to \$30,000 will be provided for new homes; up to \$15,000 for existing homes for very low-income families; and up to \$10,000 for low- to moderate-income families. Loans can be used for down payment, closing costs, minor repairs, mortgage buy-downs, and interest rate buy-downs.
- Homebuyer education and counseling are provided free of charge to help guide first-time buyers through the process of finding a home, credit requirements, dealing with lenders, realtors, title companies and others involved in home purchasing. Applicants must complete all classes (held weekends) for a total of 12 hours. Classes are scheduled every month in English and Spanish.
- Recipients must be able to qualify for a mortgage from a city-approved lender.
- Applicants may apply for assistance any time during the year, but before they sign a sales contract.

MINI-APPLICATION

Applicant _____

Co-Applicant _____

Address _____

Phone _____

Number of Household Members _____

Total Monthly Gross Income _____

All Sources of Income _____

Marital Status: Married Single Divorced Separated Widow

Are you renting? Yes No

Applicant's signature _____

Co-Applicant's signature _____