

PAYMENT BOND

BOND No. _____

STATE OF TEXAS }
COUNTY OF DALLAS }

KNOW ALL MEN BY THESE PRESENTS: That _____
(contractor's company) of the City of _____ County of _____, and the
State of _____, as principal, and _____ (surety
company) authorized under the laws of the State of Texas to act as surety on bonds for principals, are held
and firmly bond unto the City of Irving (Owner), in the penal sum of
_____ Dollars
(\$_____) for the payment whereof, the said Principal and Surety bind themselves,
and their heirs, administrators, executors, successors, and assigns, jointly and severally, by these presents:

WHEREAS, the Principal has entered into a certain written contract with the Owner, for the
_____ (name of
project) which contract is hereby referred to and made part hereof as fully and to the same extent as if
copied at length herein.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said
Principal shall pay all claimants supplying labor and material to him or a subcontractor in the prosecution
of the work provided for in said contract, then, this obligation shall be void; otherwise to remain in full
force and effect:

“PROVIDED, HOWEVER, that this bond is executed pursuant to the provisions of Chapter 2253
of the Texas Government Code for Public Works as amended and all liabilities on this bond shall be
determined in accordance with the provisions of said Chapter to the same extent as if it were copied at
length herein.”

Surety, for value received, stipulates and agrees that no change, extension of time, alteration or
addition to the terms of the contract, or to the work performed thereunder, or the plans, specifications, or
drawings accompanying the same, shall in any way affect its obligation on this bond, and it does hereby
waive notice of any such change, extension of time, alteration or addition to the terms of the contract, or to
the work to be performed thereunder.

IN WITNESS WHEREOF, the said Principal and Surety have signed and sealed this instrument
this _____ day of _____ 20_____.

Principal
By _____
Title _____
Address _____

Surety
By _____
Title _____
Address _____

The name and address of the Resident Agent of Surety is:

