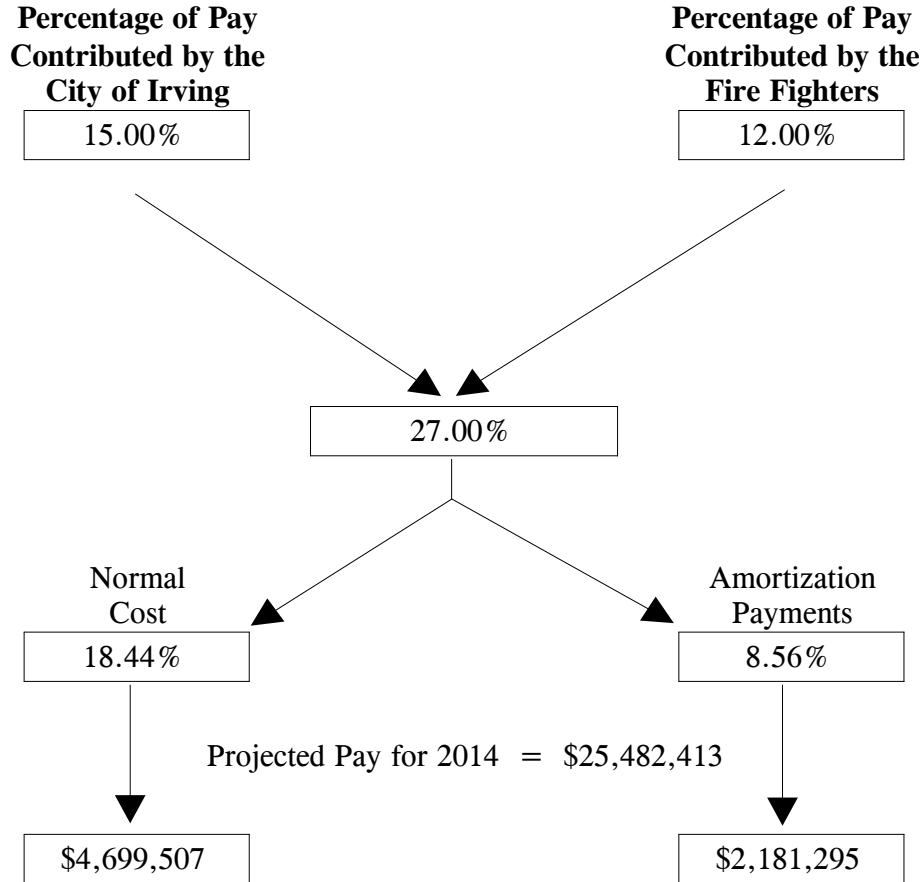


Irving Firemen's Relief and Retirement Fund

Valuation as of January 1, 2014

Schematic Diagram of Plan Funding



Present Value of All Future Benefits =	\$251,311,702
Less Present Value of Future Normal Costs =	37,586,118
Less Actuarial Value of Assets =	156,223,428
Benefits to be Funded by Amortization Payments =	\$57,502,156

Length of Time Needed, at 8.25% Interest, to Amortize \$57,502,156, with Payments Starting at \$2,181,295 and increasing 4.25% annually = 97.0 years

Note: The normal cost does not exactly equal the normal cost percentage times projected pay, due to rounding.