

IRVING FIREMEN'S RELIEF AND RETIREMENT FUND
"BOARD OF TRUSTEES" AGENDA
MONDAY, JULY 20, 2015

12:00 NOON

**First Floor Conference Room – Irving Fire Department – 845 West Irving
Boulevard – Irving, Texas 75060**

The Board may deliberate and take action on any of the following items.

DISCUSSION TOPIC

- 1 Approval of minutes from the June 15, 2015 meeting.
- 2 Approval of disbursements and benefits paid in June 2015.
- 3 Review and take action on retirement benefit for Charles Henwood effective 7/31/15.
- 4 At 12:15 p.m., Ralph Neal with R.C. Neal, P.C. will present 2014 Audit.
- 5 Tim Sharpe with Morgan Stanley Wealth Mgmt.
 - 1) Quarterly review and rebalancing.
 - 2) Discussion and possible action on replacement for Penn Capital Mid-cap.
 - 3) Discussion and possible action on new investment – Balyasny.
 - 4) Update on PARS liquidation.
 - 5) Updated IPS-liquidation of PARS.
 - 6) Discussion on Smith Group Asset Management as requested by Board.
- 6 Chairman's report:
Distributions: Goldman Sachs Private Equity for \$103,084.46 on 7/6/15 and Goldman Sachs Early Secondaries for \$9,257.97 on 7/14/15.
Capital Calls: Capital Spring Direct Lending Partners for \$66,169.00 on 7/1/15.
- 7 Public Comments.

ANY ITEM ON THIS POSTED AGENDA COULD BE DISCUSSED IN EXECUTIVE SESSION AS LONG AS IT IS WITHIN ONE OF THE PERMITTED CATEGORIES UNDER SECTIONS 551.071 THROUGH 551.076 AND SECTION 551.087 OF THE TEXAS GOVERNMENT CODE.

This facility is wheelchair accessible and handicap parking spaces are available. Requests for interpretation services or assistive hearing devices must be made 48 hours prior to the meeting. Contact Shanae Jennings at 972-721-2605 or (TDD) 1-800-RELAY TX (1-800-735-2989) for assistance.

CERTIFICATE

I certify that the above notice of meeting was posted on the bulletin board at the City Hall of the City of Irving, Texas, on the day of 7-15-15 at 11:03 a.m. o'clock.
Evan Vaughan
Deputy Clerk