

City of Irving

Fiscal Year 2017-2018

Budget Cover Page

This budget will raise less revenue from property taxes than last year's budget by an amount of \$-3,471,662, which is a -2.54 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,999,149.

The members of the governing body voted on the budget as follows:

FOR: Richard H. Stopfer, Mayor
Allan E. Meagher, Councilmember, Mayor Pro Tem
John C. Danish, Councilmember, Deputy Mayor Pro Tem
Dennis Webb, Councilmember
Brad M. LaMorgese, Councilmember
W. David Palmer, Councilmember
Kyle Taylor, Councilmember
Oscar Ward, Councilmember
Phil Riddle, Councilmember

AGAINST: None

PRESENT and not voting: None

ABSENT: None

Property Tax Rate Comparison

	2017-2018	2016-2017
Property Tax Rate:	\$0.594100/100	\$0.594100/100
Effective Tax Rate:	\$0.583184/100	\$0.587279/100
Effective Maintenance & Operations Tax Rate:	\$0.447472/100	\$0.452515/100
Rollback Tax Rate:	\$0.620468/100	\$0.629969/100
Debt Rate:	\$0.129100/100	\$0.130000/100

Total debt obligation for City of Irving secured by property taxes: \$419,870,000