

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF IRVING

A tax rate of \$0.594100 per \$100 valuation has been proposed for adoption by the governing body of City of Irving. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Irving proposes to use revenue attributable to the tax rate increase for the purpose of funding: mandatory transfers to 6 TIF districts, infrastructure improvements related to streets, information technology, motor vehicles, and increases in current programs to maintain current service levels and quality of service.

PROPOSED TAX RATE	\$0.594100 per \$100
PRECEDING YEAR'S TAX RATE	\$0.594100 per \$100
EFFECTIVE TAX RATE	\$0.583184 per \$100
ROLLBACK TAX RATE	\$0.620468 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Irving from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Irving may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 7, 2017 at 7:00 pm at 825 W. Irving Blvd. Irving TX 75060.

Second Hearing: September 14, 2017 at 7:00 pm at 825 W. Irving Blvd. Irving TX 75060.