

MINUTES
Irving City Council Special Meeting
Monday, August 19, 2019 at 3:00 PM
City Hall, First Floor, Council Chambers
825 West Irving Boulevard, Irving, TX 75060

The Irving City Council met in special session on August 19, 2019 at approximately 3:00 p.m. The following members were present / absent:

Attendee Name	Organization	Title	Status	Arrived
Mayor Rick Stopfer	Irving City Council	Mayor	Present	
John C. Danish	Irving City Council	Councilman	Present	
Allan Meagher	Irving City Council	Councilman	Present	
Dennis Webb	Irving City Council	Councilman	Present	
Phil Riddle	Irving City Council	Councilman	Present	
J. Oscar Ward	Irving City Council	Councilman	Present	
Al Zapanta	Irving City Council	Councilman	Present	
Kyle Taylor	Irving City Council	Councilman	Present	
Wm David Palmer	Irving City Council	Councilman	Present	

INDIVIDUAL CONSIDERATION

- 1 Ordinance ORD-2019-10238** -- Calling the City of Irving, Texas, Special Election for the Purpose of a Home Rule Charter Amendment(s) to be Held on November 5, 2019

Jeff Litchfield, Chief Financial Officer, provided an overview of the employee retirement pension plans; Texas Municipal Retirement System (TMRS), Supplemental Benefit Plan (SBP) and Firemen’s Relief and Retirement Fund (FRRF).

Council and staff discussed how the calculations are established for TMRS, SBP and FRRF.

Tony Harvey, FRRF President, confirmed that some of the changes to the plan require a majority vote of the total membership; noting the voting process is estimated to take six weeks.

Chris Janning, Hilltop Securities, discussed the Standards and Poors rating report which put the city on a negative outlook and the impact of losing the Aaa rating on General Obligation Bonds. He noted that Moody’s is more lenient in their actuarial calculations.

Council and staff discussed the rating process and the responsibility of the city to fund the pension plans.

The following individual(s) signed up to speak in opposition of this item:

Herbert Gears, 2436 Briarcliff Dr., Irving, TX

Joe Putnam, 1505 Phillip Court, Irving, TX

Council convened into executive session for legal advice prior to action on this item.

Motioned by Councilman Danish, seconded by Councilman Webb to approve Ordinance -- Calling the City of Irving, Texas, Special Election for the Purpose of a Home Rule Charter Amendment(s) to be Held on November 5, 2019 to remove Article IX, Section 8 regarding the limitations on contributions for retirement benefits.

Motion approved: 7-2.

Councilmembers in support: Stopfer, Danish, Meagher, Webb, Riddle, Zapanta, Taylor

Councilmembers in opposition: Palmer, Ward

RESULT:	ADOPTED [7 TO 2]
MOVER:	John C. Danish, Councilman
SECONDER:	Dennis Webb, Councilman
AYES:	Stopfer, Danish, Meagher, Webb, Riddle, Zapanta, Taylor
NAYS:	J. Oscar Ward, Wm David Palmer

EXECUTIVE SESSION

Council convened into executive session pursuant to Section 551.071 of the Texas Local Government Code at approximately 3:48 p.m.

Council reconvened in open session at 4:37 p.m.

The meeting adjourned at approximately 4:38 p.m.

Richard H. Stopfer, Mayor

ATTEST:

Shanae Jennings, TRMC
City Secretary