

AGENDA
Irving Firemen's Relief and Retirement Fund Board of Trustees
Monday, February 17, 2020 at 9:00 a.m.
Irving Fire Department, First Floor Conference Room
845 W. Irving Blvd.
Irving, Texas 75060

The Board may receive reports and presentations, deliberate, recommend or take other appropriate action on the items listed on this agenda.

1. Citizen Comments on items listed on the Agenda
2. Approval of January 20, 2020 meeting minutes
3. Approval of disbursements and benefits paid in January 2020
4. Discuss IFRRF board meeting start time
5. Meketa will be present to discuss the following topics:
 - Performance Report
 - Investment Policy Statement Review
 - Rebalancing going forward
 - New Riders
6. City Retirement Benefit Comparison Presentation (Texas Municipal Retirement System, Supplemental Benefit Plan, Firemen's Relief and Retirement Fund)
7. Approve return of contributions for the following:
 1. William Weir effective date 2/1/2020
 2. Willie Ward effective 2/3/2020
8. Approve retirement benefits for the following:
 1. Paul Laney effective 1/6/2020
 2. James Thomason effective 1/31/2020
 3. David Brian Hindman effective 1/31/2020
 4. James Hale effective 2/2/2020
 5. John E. Chism effective 2/24/2020
 6. John D. Porter effective 2/29/2020
 7. Thomas Bottelberghe effective 2/29/2020

AGENDA - Continued

9. Discuss and take action on the education of the DROP variable interest rate for Retirees
10. Discuss and take action on the implementation of the ballot framework for the DROP variable interest rate for Retirees
11. Discuss citizen Trustee candidates
12. Discuss Trustee Election Policy
13. Discuss and take action on purchasing cell phones for IFRRF Trustees and Pension Administrator
14. Chairman's Report
 - a. Distributions from investments
 - Hancock Timber \$36,675.00
 - Pimco Bravo \$72,795.94

EXECUTIVE SESSION

15. Personnel Matters – Pension Specialist
Open Meetings Act § 551.074
16. Personnel Matters – Pension Administrator
Open Meetings Act § 551.074

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

2-13-2020 at 4:05pm and will remain so posted at least 72 hours before said meeting convened.



Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the Board regarding an item on the agenda either before or during the Board's consideration of the item, upon being recognized by the presiding officer or the consent of the Board.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.