

AGENDA
City of Irving Supplemental Benefit Plan (SBP)
Administrative Board
Monday, April 27, 2020 at 9:30 a.m.

The SBP Administrative Board will meet by video and teleconference. Board Members and the Public may participate at the following link and phone numbers:

Internet/Video Link: <https://zoom.us/j/97080126872>

Webinar ID: 970 8012 6872

Teleconference Phone Numbers: Dial 877 853 5257 (Toll Free) or 888 475 4499 (Toll Free)

The Board may receive reports and presentations, deliberate, recommend or take other appropriate action on items listed on this agenda.

1. Citizen Comments on Items Listed on the Agenda
2. Approval of the February 24, 2020 and March 4, 2020 minutes.
3. AndCo Consulting
 - a. Review, discuss, and authorize rebalancing of investments.
 - b. Investment Performance Review, ending March 31, 2020.
 - c. Review draft report as required by Texas Senate Bill (SB) 322.
 - d. Discuss state real estate markets.
 - e. Update regarding interviews for American Realty and Stockbridge.
4. Secretary's Report
 - a. Online pension benefit platform through GRS.
5. Retirement Service and Survivor Benefits
 - a. Irving Naylor – Option No. 5
 - b. Ricky Rogers – Option No. 5
 - c. Leonard Carter – Option No. 2
 - d. Mark Michniacki – Option No. 7
 - e. Sandra Lopez – Survivor Benefit
 - f. Tomasa Nuñez – Survivor Benefit
6. Accounts Payable
 - a. Gabriel, Roeder, Smith & Company - \$8,797.75 for preliminary work on the 2019 actuarial valuation, preparing draft of the SBP funding policy, and determining the actuarial determined employer contribution (ADEC) for the City of Irving based on the City's current fiscal year.
 - b. Gabriel, Roeder, Smith & Company - \$3,915.50 for continuing work on the 2019 actuarial valuation.
 - c. Matrix Absence Management - \$4,195.20 for administrative fees from April 2020 through June 2020 (based on 1472 plan participants at a rate of \$0.95 per employee for three months).
 - d. City of Irving Payroll - \$1,182.95 for Angie Frettoloso's and Becky Babcock's SBP Assistant work from payroll 21 through payroll 26, 2019.
 - e. Lawson Attorneys, PLLC - \$500.00 for review of the Federated subscription and agreement documents.
 - f. U.S. Bank - \$3,666.66 for monthly administrative fees from January 2020 and February 2020.
 - g. TEXPERS - \$250.00 for Brad Duff's annual TEXPERS conference registration (August 2020).

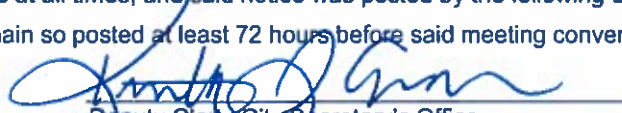


- h. AndCo Consulting - \$11,250.00 for consulting services and performance evaluation services from January 2020 through March 2020.

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

4/23/2020 at 10:05am and will remain so posted at least 72 hours before said meeting convened.


Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.