

**SPECIAL MEETING OF THE IRVING CITY COUNCIL
FINAL MEETING MINUTES
November 22, 2011**

The Irving City Council met in special session in the Council Conference Room of the City Hall Complex on November 22, 2011 at approximately 10:04 a.m. The following members were present / absent:

Attendee Name	Organization	Title	Status	Arrived
Beth Van Duyne	Irving City Council	Mayor	Present	
Lewis Patrick	Irving City Council	Councilman	Present	
Rick Stopfer	Irving City Council	Councilman	Absent	
Gerald Farris	Irving City Council	Councilman	Present	
Joe Philipp	Irving City Council	Councilman	Present	
Rose Cannaday	Irving City Council	Councilwoman	Present	
Roy Santoscoy	Irving City Council	Councilman	Absent	
Mike Gallaway	Irving City Council	Councilman	Present	
Dennis Webb	Irving City Council	Councilman	Present	

DISCUSSION TOPIC

- 1 **Resolution RES-2011-324** -- Approving a Chapter 380 Economic Development Program Agreement with Heritage District, LLC, to Provide Funding for the Quarterly Interest Payment to Comerica Bank

Max Duplant, Chief Financial Officer, described the agreement with Heritage District, LLC, and the process for paying interest payments to Comerica Bank. She noted the city, in an agreement dating back to 2007, said we would make good on the loan. If it is not paid it could make it more difficult to finance in the future and potentially could have an impact on our bond rating.

The following individuals signed up to speak in support of this item:

Joe Mapes, PO Box 141864, Irving, TX

Marvin Randle, 500 Farine, Irving, TX

The following individuals signed up to speak in opposition of this item:

Joe Mapes, PO Box 141864, Irving, TX

Lorraine Taylor, 321 S. O'Connor Rd, Irving, TX

Marvin Randle, 500 Farine, Irving, TX

Motioned by Councilwoman Philipp, seconded by Councilman Patrick to approve a Chapter 380 Economic Development Program Agreement with Heritage District, LLC, to Provide Funding for the Quarterly Interest Payment to Comerica Bank.

Motion approved 7-0.

RESULT:	ADOPTED [UNANIMOUS]
MOVER:	Joe Philipp, Councilman
SECONDER:	Lewis Patrick, Councilman
AYES:	Van Duyne, Patrick, Farris, Philipp, Cannaday, Gallaway, Webb
ABSENT:	Rick Stopfer, Roy Santoscoy

Council adjourned at approximately 11:01 a.m.

Beth Van Duyne, Mayor

ATTEST:

Shanae Jennings, TRMC
City Secretary