

City of Irving Fiscal Year 2020-2021 Budget Cover Page

August 19, 2020

This budget will raise less revenue from property taxes than last year's budget by an amount of -\$21,256,099, which is a -12.93 percent decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$5,162,205.

The members of the governing body voted on the budget as follows:

FOR: Kyle Taylor, Dennis Webb, W. David Palmer, Phil Riddle, Oscar Ward, Al Zapanta, John Danish, Rick Stopfer, Allan Meagher

AGAINST: N/A

PRESENT and not voting:

ABSENT: N/A

Property Tax Rate Comparison

	2020-2021	2019-2020
Property Tax Rate:	\$0.594100/100	\$0.594100/100
No New Revenue Tax Rate:	\$0.656756/100	\$0.567200/100
No New Revenue Maintenance & Operations Rate:	\$0.515601/100	\$0.443838/100
Voter Approval Tax Rate:	\$0.701186/100	\$0.608086/100
Debt Rate:	\$0.120000/100	\$0.120000/100

Total debt obligation for City of Irving secured by property taxes: \$362,300,000