

AGENDA
City of Irving Supplemental Benefit Plan (SBP)
Administrative Board
Monday, November 23, 2020 at 9:30 a.m.

**The SBP Administrative Board will meet by video and teleconference.
Board Members and the Public may participate at the following link and phone numbers:**

Internet/Video Link: <https://zoom.us/j/99018522534>

Webinar ID: 990 1852 2534

Teleconference Phone Numbers: 1 346 248 7799 or 877 853 5257 (Toll Free) or 888 475 4499 (Toll Free)

The Board may receive reports and presentations, deliberate, recommend or take other appropriate action on items listed on this agenda.

1. Citizen Comments on Items Listed on the Agenda
2. Approval of the September 21, 2020 minutes
3. AndCo Consulting
 - a. Review and take action on rebalancing recommendations from AndCo
 - b. Quarterly Investment Performance Review, period ending October 31, 2020
4. City Council Discussion regarding SBP Overview
5. Secretary's Report
 - a. Review compliance letter from the Texas Pension Review Board
6. Retirement Service and Survivor Benefits
 - a. Kenneth Long – Option No. 7
 - b. Edward Vanderveen – Option 9



7. Accounts Payable

- a. Lawson Attorneys, PLLC - \$2,550.00 for legal services
- b. Segall, Bryant, Hamill - \$2,198.68 for quarterly investment management fees
- c. Federated Investment Counseling - \$9,206.06 for quarterly advisory fee
- d. Matrix Absence Management – \$4,277.85 for administrative fees from October 2020 through December 2020 (based on 15901 plan participants at a rate of \$0.95 per employee for three months)
- e. US Bank - \$5,499.99 for administrative fees

EXECUTIVE SESSION

- 8. Legal Advice - *FirstEnergy* Litigation Update**
Open Meetings Act § 551.071

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

November 19, 2020 at 4:45pm and will remain so posted at least 72 hours before said meeting convened.

Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.