

AGENDA
City of Irving Supplemental Benefit Plan (SBP)
Administrative Board
Monday, May 10, 2021 at 9:30 a.m.

The SBP Administrative Board will meet by video and teleconference. Sign-in via telephone or online will be from 9:00 a.m. to 9:30 a.m. on May 10, 2021. All participants by telephone conference or videoconference will be able to speak when called upon, however video images of the citizen participants will not be available.

Board Members and the Public may participate at the following link and phone numbers:

Internet/Video Link: <https://zoom.us/j/95049656147>

Webinar ID: 950 4965 6147

Teleconference Phone Numbers: US: +1 346 248 7799 or 877 853 5257 (Toll Free) or 888 475 4499 (Toll Free)

The Board may receive reports and presentations, deliberate, recommend or take other appropriate action on items listed on this agenda.

1. Citizen Comments on Items Listed on the Agenda
2. Approval of the April 26, 2021 minutes
3. Disability Insurance Proposal from TCS Insurance
4. Approve an Engagement Letter with Weaver regarding Annual Audit.
5. Approve Engagement Letter with Lauterbach & Amen, LLP, for Professional Administration Services
6. AndCo Consulting
 - a) Investment Performance Review, period ending March 31, 2021
 - b) Review the Plan's Investment Policy Statement
 - c) Bank Loan Search
 - d) Rebalance Recommendation
7. Retirement Service and Survivor Benefits
 - a) John Cullison – Option No. 5
 - b) Robert Nixon – Option No. 9
 - c) Isaias Martinez – Option No. 9



8. Accounts Payable


- a) Gabriel, Roeder, Smith & Company - \$9,601.50 for Actuarial Valuation Services and Extra Contractual Services
- b) City of Irving Payroll - \$250.00 for Andrew Bah's TEXPERS Conference and Advanced Trustee Training registration (Invoice Nos. 6771 & 6772)
- c) City of Irving Payroll - \$150.00 for Kuruvilla Oommen's TEXPERS Advanced Trustee Training registration (Invoice No. 6772)
- d) City of Irving Payroll - \$100.00 for David Cardenas' TEXPERS Conference registration (Invoice No. 6771)
- e) City of Irving Payroll - \$100.00 for Brad Duff's TEXPERS Conference registration (Invoice No. 6771)

- f) U.S. Bank - \$1,830.00 for monthly administrative services for the month of February 2021
- g) U.S. Bank - \$1,833.33 for monthly administrative services for the month of March 2021
- h) Segall, Bryant & Hamill, LLC - \$2,944.06 for quarterly investment management fees (04/01/2021 – 06/30/2021)
- i) Lawson Attorneys PLLC - \$1,437.50 for legal services associated with review of engagement letters with Lauterbach & Amen, LLP and Weaver, and an issue involving a beneficiary designation and power of attorney.

CERTIFICATION

I, the undersigned authority, do hereby certify that this notice of meeting was posted on the kiosk at City Hall of the City of Irving, Texas, a place readily accessible to the general public at all times, and said notice was posted by the following date and time:

5-6-21 at 10:40am and will remain so posted at least 72 hours before said meeting convened.



Deputy Clerk, City Secretary's Office

This meeting can be adjourned and reconvened, if necessary, the following regular business day.

Any item on this posted agenda could be discussed in executive session as long as it is within one of the permitted categories under sections 551.071 through 551.076 and section 551.087 of the Texas Government Code.

A member of the public may address the governing body regarding an item on the agenda either before or during the body's consideration of the item, upon being recognized by the presiding officer or the consent of the body.

This facility is physically accessible and parking spaces for the disabled are available. Accommodations for people with disabilities are available upon request. Requests for accommodations must be made 48 hours prior to the meeting. Contact the City Secretary's Office at 972-721-2493 or Relay Texas at 7-1-1 or 1-800-735-2988.