

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.594100 per \$100 valuation has been proposed by the governing body of City of Irving.

PROPOSED TAX RATE	\$0.594100 per \$100
NO-NEW-REVENUE TAX RATE	\$0.558819 per \$100
VOTER-APPROVAL TAX RATE	\$0.699555 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Irving from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Irving may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Irving is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2021 AT 7:00 PM AT Irving City Hall, 825 W. Irving Blvd., Irving, TX 75060.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Irving is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City of Irving of City of Irving at their offices or by attending the public hearing mentioned above.

THIS BUDGET WILL RAISE MORE TOTAL PROPERTY TAXES THAN LAST YEAR'S BUDGET BY \$9,068,709 OR 5.85%, AND OF THAT AMOUNT, \$2,646,495 IS TAX REVENUE TO BE RAISED FROM NEW PROPERTY ADDED TO THE TAX ROLL THIS YEAR.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Rick Stopfer, Dennis Webb, John C. Danish, Allan E. Meagher, Al Zapanta, Mark Zeske, J. Oscar Ward, Kyle Taylor

AGAINST the proposal: Phil Riddle

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Irving last year to the taxes proposed to be imposed on the average residence homestead by City of Irving this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.594100	\$0.594100	increase of \$0.000000, or 0.00%
Average homestead taxable value	\$209,151	\$220,694	increase of \$11,543, or 5.52%
Tax on average homestead	\$1,242.57	\$1,311.14	increase of \$68.57, or 5.52%
Total tax levy on all properties	\$154,958,428	\$166,892,485	increase of \$11,934,057, or 7.70%

For assistance with tax calculations, please contact the tax assessor for City of Irving at 1201 Elm St., Suite 2600, Dallas, TX 75270, or visit www.dallascounty.org for more information.