The City of Irving fiscal year begins Oct. 1 and ends Sept. 30. The Fiscal Year 2021-22 (FY22) Budget is the most important document approved by City Council annually and guides the city’s priorities and work plan.

**Property and Sales Tax**
City Property Tax Rate Remains Constant for 7th Consecutive Year: $0.5941/$100 valuation

**FY22 Total Property Tax Bill**
Based on Average Single-Family Taxable* Home Value of $220,694 with a 20% Homestead Exemption
Irving residents are served by one of three independent school districts: Irving ISD, Carrollton-Farmers Branch (CFB) ISD or Coppell ISD

*Average taxable value based on tax rate/$100 valuation. Homeowners age 65+ or with proof of disability qualify for a $45,000 exemption off their residence’s taxable value.

The **FY22 total budget** is $798.3 Million, with the majority comprising the General Fund and new and existing capital projects and equipment, including Road to the Future and Drainage Solutions for a Better Tomorrow, as well as funding significant projects from the 2021 Bond Election approved by voters in May 2021.

**FY22 General Fund** $244.6 Million
The General Fund is the City’s Main Operating Fund Containing the Majority of Revenues, Operating Expenditures and Departmental Budgets

*Difference in total sales tax revenue due to $3.6 Million dedicated to Economic Development Incentive Fund, Entertainment Venue Fund and Convention Center Hotel Fund.

**FY22 Sales Tax Allocation**
$633.3 Million
Out of every dollar spent on taxable goods and services in Irving, 8.25% in sales tax is generated and allocated to the State of Texas, Dallas Area Rapid Transit (DART) and the City of Irving.

**CITY OF IRVING FISCAL YEAR 2021-22**
Budget Overview & Financial Highlights

View the City of Irving FY22 Adopted Budget at CityofIrving.org/Budget
**Solid Financial Position**

*AAA Municipal Bond Rating* from Moody’s and S&P Global

As of October 1, 2021, the Projected Fund Balance of the General Fund is $90.0 Million

The City’s Projected Debt Service Reserve Balance is $14.2 Million

---

**Taxable Values**

According to the Dallas Central Appraisal District, the Total Estimated Taxable Value for the 2021 Tax Year is $32,039,018,053, an Increase of $2,111,570,834 over the Prior Year

New Residential Construction Added 1,273 New Properties with an Average Value of $170,743, and New Commercial Construction Increased by 55 Properties with an Average Value of $3.56 Million

The Average Taxable Value for an Irving Home is $220,694 with an Average Market Value of $281,434

---

**Demographics**

Population 256,684 (2020 Census)

RACE BREAKDOWN (2020 Census)

- Hispanic, Any Race 41.1%
- White 21.0%
- Black 12.4%
- Asian 22.3%
- Other, NH 3.2%

Median Family Income $72,951 (2019 ACS)

Median Age 32 (2019 ACS)

Area in Square Miles 67.9

---

**Vibrant Economy**

8 Fortune 500 HEADQUARTERS

- Exxon Mobil
- McKesson
- Kimberly-Clark
- Pioneer Natural Resources
- Fluor
- Vistra Energy
- Celanese
- Commercial Metals

94 Million Sq.Ft. Commercial Space Occupied

$306 Million FY 22 Capital Investments

8,500 Number of Businesses

5,310 Jobs Created/Retained

---

**Governance**

Founded in 1903 and Incorporated in 1914

2,246 Full-Time-Equivalent City Employees

The City of Irving is Governed by an At-Large Mayor, Six Single-District Council Members and Two At-Large District Council Members

21 Appointed Boards, Commissions and Committees with Almost 200 Irving Residents Serving Various Volunteer Functions

---

**Access • Amenities • Lifestyle**

Home of DFW International Airport and Adjacent to Dallas Love Field Airport

Trinity Railway Express (TRE) with Two Stations in Irving Connecting Passengers to Destinations Throughout Dallas and Tarrant Counties

Four 18-hole Championship Golf Courses

DART Commuter Rail Line & Local Bus System

Four Museums, Three Symphonies and Award-Winning Theater Productions

Over 92 Parks, 33+ Miles of Trails, Four Libraries and a Newly Remodeled Municipal Golf Course

Smithsonian-Affiliated Arts Center

---

City of Irving | 825 W. Irving Blvd. | Irving, TX 75060 | (972) 721-2600 | CityofIrving.org | @TheCityofIrving