Irving City Council Adopts Budget, Reduces Tax Rate

On Sept. 15, Irving City Council adopted the Fiscal Year 2022-23 (FY23) budget based on a $8.594/$1.00 valuation, which is a half-cent decrease from the tax rate for FY22. The City Council also increased the Over 65/Disabled Person home exemption to $50,000, which impacts about 30% of Irving property owners. The City’s fiscal year begins on Oct. 1 and runs through Sept. 30 each year.

The FY23 General Fund, the city’s main operating fund, is $261,888,847. The General Fund includes public safety, public works, parks and recreation, libraries, community development and internal services and is funded primarily by property and sales tax collections. The structurally balanced FY23 budget maintains the city’s service levels while addressing staffing shortages, inflation and supply chain issues, as well as funding service enhancements, new projects and equipment.

**FY23 Total Property Tax Bill**

Based on Average Single-Family Taxable* Home Value of $263,852 with a 25% Homestead Exemption

Irving residents are served by one of three independent school districts: Irving ISD, Carrollton-Farmers Branch (CFB) ISD or Coppell ISD.

- **Irving ISD:** 8.25% of sales tax is generated and distributed to the State of Texas. Dallas Area Rapid Transit (DART) and the City of Irving.
- **CFB ISD:** State funding to the future and Drainage Solutions for a Better Tomorrow, as well as funding significant projects from the 2021 Bond Election approved by voters in May 2021.
- **Coppell ISD:** New Projects, adds funding for school bond initiatives, including Road to the Future and Drainage Solutions for a Better Tomorrow.

**View additional budget details at CityofIrving.org/FY23-Budget.**

**FY23 Sales Tax Allocation $30.6 Million**

Out of every dollar spent on taxable goods and services in Irving, 8.25% in sales tax is generated and allocated to the State of Texas, Dallas Area Rapid Transit (DART) and the City of Irving.

**ALL FUNDS COMBINED**

The FY23 total budget is $867.9 Million, with the majority comprising the General Fund and new and existing capital projects and equipment, including Road to the Future and Drainage Solutions for a Better Tomorrow, as well as funding significant projects from the 2021 Bond Election approved by voters in May 2021.

**FY23 General Fund $261.1 Million**

The General Fund is the City’s Main Operating Fund Containing the Majority of Revenues, Operating Expenditures and Departmental Budgets.

**REVENUES**

- Property Taxes $412.7 M
- Sales Taxes $646.3 M
- Franchise Fees $41.4 M
- Transfers from Other Funds $17.1 M
- Dues and Memberships $10.3 M
- Other Revenues $9.5 M
- Fines $3.6 M
- Zoning and Dev Fees $3.4 M

**EXPENDITURES**

- Public Safety $102.5 M
- Capital Improvement Projects $117.7 M
- Streets/Engineering/Transportation $25.6 M
- Community & Economic Development $58.5 M
- Administrative & Other $18.2 M
- Libraries $10.8 M
- Municipal Court $1.4 M

**ALL FUNDS COMBINED**

| General Fund | $261.1 M |
| Capital Improvement Funds | $147.9 M |
| Dallas Area Rapid Transit | $51.2 M |
| Debt Service Funds | $207.2 M |
| Special Revenue Funds | $49.7 M |
| Hotel/Motel Tax Funds | $47.3 M |
| Internal Service Funds | $36.5 M |
| Grant Funds | $26.3 M |
| Solid Waste Services Fund | $20.5 M |
| Municipal Drainage Utility Fund | $13.8 M |

Solid Waste, Drainage & Sewer Rates Increase

Water rates remain unchanged from the prior year, but the cost to maintain infrastructure and service levels for sanitation, drainage and sewer services will increase. Increases are effective Oct. 1, and residents will see the increases on the November utility bill statement.

**SOLID WASTE SERVICES**

- Solid Waste will increase $3 per month to fund equipment replacement, debt service payments, capital improvement projects and a wage increase.

**DRAINAGE**

FY23 begins the fourth year of the five-year, $100 million plan to address Drainage Solutions for a Better Tomorrow. This $1.60 per month increase funds stormwater infrastructure projects across the city’s drainage systems.

Residential customers using 3,000 gallons water volume (WV) per month will see an increase of about $0.60. Residential customers using 10,000 gallons WV and 25,000 gallons WV will see an increase of approximately $1.60 monthly.

**SEWER**

- Sewer service fees include funds stormwater infrastructure projects across the city’s drainage systems.

FY23 Budget Service Enhancements

- Adds 62 new full-time positions and 2 new part-time positions, including:
  - P5 Police and Fire
  - Capital Improvement Program & Traffic & Transportation
  - Housing and Redevelopment, Human Resources and Information Technology
  - Inspections and Code Enforcement
- New Projects:
  - Expansion of the Irving Animal Care Campus
  - Rebuild Central Fire Station
  - Fire ladder truck and pumper
  - Information technology updates and upgrades for the Police Department

**FY23 Adopted Budget**

View the FY23 Adopted Budget at CityofIrving.org/Budget.