

**NOTICE OF PUBLIC HEARING
ON TAX INCREASE**

A tax rate of \$0.589100 per \$100 valuation has been proposed by the governing body of City of Irving.

PROPOSED TAX RATE	\$0.589100 per \$100
NO-NEW-REVENUE TAX RATE	\$0.491701 per \$100
VOTER-APPROVAL TAX RATE	\$0.706518 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for City of Irving from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval rate is the highest tax rate that City of Irving may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that City of Irving is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2023 AT 07:00 PM AT Irving City Hall, 825 W Irving Blvd, Irving, TX 75060.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 7, 2023 AT 07:00 PM AT Irving City Hall, 825 W Irving Blvd, Irving, TX 75060.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Irving is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Irving City Council of City of Irving at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Rick Stopfer, Mayor (at large), John Bloch, District 1, Brad M. LaMorgese, District 2 (at large), Abdul Khabeer, District 3, Phil Riddle, District 4, Mayor Pro Tem, Mark Cronenwett, District 5, Al Zapanta, District 6, Dennis Webb, District 8 (at large)

AGAINST the proposal: Kyle Taylor, District 7

PRESENT and not voting: N/A

ABSENT: N/A

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Irving last year to the taxes proposed to be imposed on the average residence homestead by City of Irving this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.589100	\$0.589100	increase of 0.000000, or 0.00%
Average homestead taxable value	\$252,200	\$279,704	increase of 27,504, or 10.91%
Tax on average homestead	\$1,485.71	\$1,647.74	increase of 162.03, or 10.91%
Total tax levy on all properties	\$163,733,380	\$197,720,359	increase of 33,986,979, or 20.76%

For assistance with tax calculations, please contact the tax assessor for City of Irving at 972.721.2600 or visit <https://www.cityofirving.org> for more information.